



ANDHRA PRADESH STATE FINANCIAL CORPORATION

P.B.No.165, 5-9-194, Chirag Ali Lane, HYDERABAD - 500 001

NOTICE

It is hereby notified that a General body Meeting of the shareholders of the ANDHRA PRADESH STATE FINANCIAL CORPORATION (APSFC) is scheduled to be held **at 11.00 A.M. on Wednesday the 24th day of April, 2019** at Head Office of the Corporation, 5-9-194, Chiragali Lane, Hyderabad - 500 001, to transact the following business:

1. To elect two Directors under clause (e) of Sec.10 of the State Financial Corporations Act, 1951 representing the other shareholders u/s 4(3)(d) of the SFC's Act, subject to that:
 - a. The vacancies will be filled by election among the valid nominations received from the class of shareholders representing the other shareholders u/s 4(3)(d) of the SFC's Act i.e. Individuals, Co-Operative Banks, P.F. Trusts.
 - b. No person shall be a Director representing the other shareholders unless he/she is holding minimum share capital of Rs.10,000/- i.e. 100 shares of Rs.100/- each and whose name is entered in the register of shareholders of the APSFC, ninety days before the date of the meeting in which such election takes place.
 - c. The Directors elected at the General Meeting shall hold office of the Director from 27.04.2019 and shall retire at the end of third year.
 - d. The Corporation shall receive the nominations at least 14 clear days in advance before the date fixed for election. The nominations shall be duly proposed by at least two shareholders of the class (pursuant to clause (e) of Sec.10 of SFCs Act, 1951) representing the other shareholders to which the election is held. The nominations shall be duly accompanied by:
 - i) the proposal/nomination is in writing signed by the shareholders or by their duly constituted attorneys, provided that a proposal by a shareholder who is a body corporate may be made by a resolution of the Directors of the said body corporate and where it is so made, a copy of the resolution certified to be a true copy by the Chairman of the meeting at which it was passed or by the Secretary, or the Chief/Vice-Chief, Executive Officer of that body corporate.
 - ii) the proposal/nomination paper shall contain a declaration signed by the candidate before a Judge / Magistrate / Registrar or Sub-Registrar of Assurances, or other Government Gazetted Officer or an officer of Nationalized Bank or of the Corporation not below the rank of Manager, that he accepts the proposal and is willing to stand for election, and that he is not disqualified for election under Section 12 or earlier removed under Section 13 of the SFCs Act, 1951.
 - e. In the case of election of the Director(s) at the General Meeting, only the shareholders of that particular class shall be entitled to vote.
2. To consider the appointment of M/s G S Madhava Rao & Co., Chartered Accountants, F5 & 7, Hyderabad Business Center, Hyderguda, Hyderabad as Statutory Auditors to audit the accounts of the Corporation for the FY 2018-19 in term of section 37(1) of the State Financial Corporation Act, 1951 and to fix their remuneration.

For and on behalf of the Board

Place : Hyderabad

Sd/-

Date : 02.04.2019

MANAGING DIRECTOR

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from **08.04.2019 to 24.04.2019** (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the General Manager (F&A), Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
3. The list of shareholders is available at the Head Office of the Corporation for purchase at Rs.50/- per copy.