



ANDHRA PRADESH STATE FINANCIAL CORPORATION

P.B.No.165, 5-9-194, Chirag Ali Lane, HYDERABAD - 500 001

NOTICE TO SHAREHOLDERS

It was notified on 02.04.2019 that a Special General Meeting of the shareholders of the Andhra Pradesh State Financial Corporation (APSFC) is scheduled to be held at **11.00 A.M.** on Wednesday the **24th April, 2019**, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana to transact the following business:

1. To elect two Directors from the shareholders under **clause(d) of sub-sec.(3) of Sec.4** in respect of vacancies being created as prescribed under **clause(e) of Sec.10** of the SFCs Act, 1951.
2. To consider the appointment of **M/s G.S. Madhavarao & co., Chartered Accountants**, F 5 & 7, Hyderabad Business Centre, Hyderguda, Hyderabad as Statutory Auditors to audit the Accounts of the Corporation for the year 2018-19 in terms of Section 37(1) of the State Financial Corporation Act, 1951 and to fix their remuneration.

As only two proposals / nominations are received from the following shareholders which are valid for the vacancies of two Directors, they are declared as elected w.e.f. 27.04.2019 in accordance with the regulation No.64(i) of APSFC General Regulations-2004.

1) Sri K. Jagadish Prasad
S/o Late Sri K.L.N. Prasad
R/o 8-2-248/A/101
1st Floor, Maharishi House,
Road No.3, Banjara Hills,
Hyderabad-500 034.

2) Sri C.Rajendra Prasad
S/o Late Challa Kondalah
R/o C-2, Cross Winds
Plot No.77 H.No.8-2-317/1
Road No.14, Reshma Bagh
Banjara Hills, Hyderabad-500 034.

The term of the above two Directors shall be 3 years from 27.04.2019 to 26.04.2022 in accordance with Sec. 11 (3) of SFCs Act, 1951.

The Special General Meeting will be held as per Schedule to carry Item No.2 of the Notice.

All the shareholders are requested to make note of the above.

For and on behalf of A.P. State Financial Corporation

Sd/-

MANAGING DIRECTOR

Date : 20.04.2019

