



Andhra Pradesh State Financial Corporation

(Incorporated under the State Financial Corporation Act.LXIII of 1951)
D.No.20-21-6, 2nd Floor, Plot No.1, Simhadrinagar, 100 Feet Ring Road,
Near Sai Baba Temple, VIZIANAGARAM. Phone No.08922-224685, 99893 34308

PUBLIC NOTICE FOR SALE SALE NOTICE UNDER SARFAESI ACT, 2002

(Rule 8(6) of the Security Interest (Enforcement) Rules, 2002)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Authorised Officer of the ANDHRA PRADESH STATE FINANCIAL CORPORATION (APSFC) for purchase of the properties listed below. Whereas the undersigned as authorized officer of the Andhra Pradesh State Financial Corporation has decided to sell the properties described herein on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" through public auction on Tender Cum Bid basis:

| Borrower/ Guarantor | Amount Out Standing as on 31.12.2017 | Description of Property | Date of Demand Notice | Date of Possession | Reserve Price (Rs. in lacs) | EMD (Rs. in lacs) |
|--|--|--|--------------------------|--|--------------------------------|----------------------|
| Mrs. Sri Siva Modern Boiled & Paw Rice Mill Mg Partner. Sri D.V. Salyanarayana Sureties: Sri D.V. Salyanarayana, Smt. D. Raja Rejeswari, Sri D. Venugopala Rao | Rs.4,27,53,061 (with further interest and other expenses there on from 01.01 2018) | Land admeasuring Ac.6.00 cents with main factory shed & godown, office, DG set room, boiled shed, husk and ash shed, machinery foundations, compound wall etc. with AC Sheet Roofing (1554 Smtrs.) and Paraboiled Rice Milling machinery situated at Sy.No.202/6, 202/7, 202/9, 202/10 & 203/P, Gangiregu valasa(V),Komarada(M), Vizianagaram District bounded by : East: Water canal and bund leading to Janjavali River South: Road, West : Land of S.Laxmibalayamma and others, North: Land in S.No.203 belongs to Sri D.V. Salyanarayana | 20.01.2018 | 11.04.2018 (Physical possession) | 115.20 | 12.80 |

PLACE OF AUCTION: APSFC, Vizianagaram Branch Office (D.No.20-21-6, 2nd Floor,
Plot No.1, Simhadrinagar, 100ft Ring Road, Vizianagaram, 535002)
LAST DATE FOR RECEIPT OF TENDER DOCUMENTS :04.12.2018 at 05.00 pm.
DATE & TIME OF OPENING OF TENDERS: 05.12.2018 at 03.00 pm

TERMS AND CONDITIONS OF SALE: 1.The Assets will be sold on "AS IS WHERE IS" and "AS IS
WHAT IS" basis, including encumbrance if any. (There are no encumbrances to the knowledge of the
Corporation). 2. Every Tenderer is deemed to have gone through and accepted the Terms and Conditions for
sale. There shall not be any counter proposals or different manner of paying the amounts. The Terms and
Conditions for sale is enclosed to the Tender Form. 3. The Tender Form shall be accompanied by Stipulated
Earnest Money Deposit (EMD) by way of Demand Draft/ pay order drawn on nationalized bank or schedule
bank in favor of Andhra Pradesh State Financial Corporation, cheque or cash towards EMD shall not be
accepted. 4. The Sealed Tenders shall be submitted to Authorised Officer, APSFC,Vizianagaram Branch. 5.
The property will not be sold below the reserve price. 6. The property can be inspected on any working day
with prior appointment between 10.00 am and 05.00 pm. 7. The Sealed Tenders will be opened on
05.12.2018 at 03.00 pm and after opening of the Tenders, there will be bidding between tenderers. 8. After
the highest bid in the auction is identified: i) The EMD paid by all other bidders except the highest bidder will
be returned. ii) The highest bidder will have to deposit 25% (inclusive of EMD) of the bid immediately/ within
next working day by way of RTGS/DD/Pay Order/payable to the APSFC at the place where the auction is
held. iii) The balance amount shall be paid to the authorized officer on or before the 15th day of confirmation
of sale or such extended period as may be agreed upon in writing, in any case not exceeding 3 months. 9.
In case of 25% is not paid within specified time, the EMD shall be forfeited. In case after paying 25%,the
balance amount is not paid within 15 days of confirmation of sale or within the extended period, then 25% of
bid amount already paid will be forfeited. The defaulting highest bidder shall forfeit all claims to the property
or to any part of the sum for which it may be subsequently sold. 10. The sale is subject to confirmation by the
Authorized Officer and the Secured Creditor. 11. The Authorised Officer reserves the right either to accept or
reject any bid in the auction without assigning any reasons and the decision of the Authorised Officer in this
regard shall be final. 12. The Authorised Officer reserves the right to cancel or postpone the sale at any time
without assigning any reason. 13. If the entire amount of the bid is paid to the Corporation in the manner
stipulated, then the Authorised Officer will execute a certificate of sale in favour of the successful bidder for
the land and building / machinery (at cost of the bidder) and the Authorised Officer shall deliver the property
to the highest bidder. 14. For other conditions not covered, the decision of the Authorised Officer is final.

Date : 04.11.2018
Place: Vizianagaram

Authorized Officer
(A.P. State Financial Corporation)
Vizianagaram Branch

